frequently depends upon the policy of one's bank, and the quality of one's financial counsel. The management of this bank gives careful consideration to the requirements of customers, and is ready to extend assistance in keeping with their balances and responsibility.

The Mechanics & Metals National Bank

OF THE CITY OF NEW YORK 20 NASSAU STREET

Deposits (Dec. 31, 1915), \$203,000,000

BOND SALES ON THE STOCK EXCHANGE

MONDAY, MARCH 13, 1916.

Trading in bonds on the New York Stock Exchange Monday amounted to \$2,294,000, against \$1,164,000 Saturday, \$2,394,000 a week ago and \$2,619,000 year ago. From January 1 to date \$225,110,000, against \$130,251,000 in 1915.

175 Kan City South 5s ... 119 54% City of Tokyo 5a 84% 8.000 81% Jap lat ser 45% 16 a Lack Steel Sa 1950 STATE BONDS. MUNICIPAL BONDS. RAILWAY AND MISCELLANEOUS. Mania

Line 414s

T3% 5.560 105% 5.000 55% 9.000 105% Wisconsin Ce 5.000 105% 3.600

adder advisement. The final briefs in the Venner case will be presented on the last of the month. The hearing will continue to-day at 11 o'clock.

Some make at an analysis of the state of the

He is a neghew of the late John Morierty.

The stands the business many years ago.

And L & T.300 NS.

And L

TOPICS OF DAY IN WALL STREET

War Stocks Get Under Way, with Crucible Steel Leading Feature.

68 fever. Whatever the merits of the the bull market had at last been to reached. Activity was on the largest scale since early February, when the liquidating movement was still in progress, with a turnover of around the 900,000-share mark. Talk around the Street when the advance was under way appeared very bullish. It was admitted that the pools were very active in most of the war stocks, but at the same time brokers who ought to know spake of a of the war stocks, but at the war stocks, but at the brokers who ought to know spoke of a substantial increase in commission house business. In fact, one broker said the buying from that quarter was the largest in many weeks, if not since the turn of the year.

Crucible Makes New High.

GOVERNMENT BONDS.

Yesterday. Saturday.
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Shore railroads.

He described the electrification of the New York Central lines and the expenditures for other improvements, and thoke at length on the dependency on taking the first tend of the sationary and the Michigan Central and the Michigan Central and Mickel Plate Road.

New York Central and the Michigan Central and Nickel Plate Road.

Alexander S. Lyman, general attorney for the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the New York Central, moved that the stationary and the statio New York Central and the Michigan Central and New York Central, moved that the suit be dismissed on six counts, principally on the ground that none of the acts of the defendant company were lived as the dismissed on six counts, and the dismissed on six counts, principally on the ground that none of the acts of the defendant company were lived to the defendant company were lived been committed to years prior to the filing of the suit.

Justice Morschauser took the motion where advisement. The final briefs in the Venner case will be an order to the lived to the on Nalional Bank.

Discharges from Bankreptos.

Tonge Bonk, to the United States Businet Court, preserving granted discharges to these lambrages Wilman H Wellman, promotor, 2 East 20th 248 habilities 20,551 Henry M Lasers, entergates Garment Manufacturing Company, labilities 22,519 Recember Manufacturing Company, labilities 20,519 Recember Manu

Voling Trust for Mexico.

Another banker was asked regarding the tilt best can be appeared to the possibility of New York interests of the possibility of New Yo

ALLIES TO HOLD LEAD COMPANY PROFITS UP U. S. Cartridge Company's Deficit Entirely Wiped Out.

Entirely Wiped Out.

The National Lead Company reports for the year ended December 31 last net earnings of \$2,710,526, against \$2,476,292 in 1914. After payment of \$1,705,732 in preferred dividends, there remained a balance of \$1,004.794, equivalent to 4.86 per cent on \$20,655,400 common stock, against 3.73 per cent earned on the same stock the previous year.

of the operations of the United

BETHLEHEM STEEL
CROSSES 500 MARK

Street Hears Talk Again of an Increase in Norfolk & Western Dividend.

"War stocks" furnished about the "whole show" in yesterday's active market. There was no mistaking the vigor of the move in this group, which in many respects was reminiscent of the company state of the move in this group, which in many respects was reminiscent of the company with unrely of the move in the group, which in many respects was reminiscent of the company was the report. "STOCKS IN OTHER CITIES."

STOCKS IN OTHER CITIES.

	N STO	ocks.		
Sales.	Open.	Righ.	Low.	La
158 Adventure	234	246	210	
11% A honeac	10414	107	10412	10
1.350 Algomah	134	110	124	
		10	10	- 3
100 Arisona Com 205 Calumet & A	- Turns		2214	1/2
il Calumet & I	an had	540	500	26
36 Centennial	17	17	11614	
2.15 Copper Rang	d 06.14	6616	66	- 6
50 Daly West .		25	224	
216 East Butte .	13	111	1214	- 1
10 Franklin	19	10	10	- 1
70 Granby	91	92	31	- 2
20 Hancock	19	16	12	- 2
175 Indiana		200		
465 Island Creek	581/	20141	293.6	- 3
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50 La Salle	4%	4.54	454	
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1 500 Mass Con	14	1454	14	.1
617 Mohawk	101	1015	100	140
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1.00 Old Dominio		100	95	10
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	TROADA	- The state of the	46	3.5

PHILADELPHIA STOCKS.

TRADE CONGRESS

Delegates of Belligerents to Meet in Paris March 17 to April 13.

PROPOSE EXTENSIVE COMMERCIAL ENTENTE

Rates. Contracts. Patents and International Clearing House in Programme.

By YVES GUYOT,

Paris, March 13 .- From March 17 to April 13 there will be an interna- July tional commercial congress in Paris, decisions of the congress.

They have set themselves a big task, the programme including an ket was a regulate commercial relations among belligerents, the execution of con-tracts, collecting of debts, seques-tration of property and patents; commerce during the change from October... — 8.31@8.33 8.19 November.. 8.30 8.38 8.30 8.38 8.29 October... 8.30 8.38 8.30 8.38 8.39 8.37 October... 8.30 8.38 8.30 8.38 8.39 8.37 October... 8.31@8.33 8.19 November.. 8.30 8.38 8.30 8.38 8.39 8.37 October... 8.31@8.33 8.19 November.. 8.31@8.33 8.35 November.. 8.31@8.33 November.. reduction of postal, telegraph and telephone rates to a minimum in favor of the Allies; fifth, agreements on international freight rates; sixth, ther adv an international patent bureau; seventh, regulations for commerce with Allied colonies; eighth, international and the establishment of an international clearing house; tenth, in- March ternational trademark laws; elev- April enth, international bankruptcy laws; | May twelfth, laws on loss and theft of August

Most of these plans present great difficulties for agreement.

It will be hard for France to boy- Februar, cott Germany after the war without tons of coal from Germany yearly. the advance Moreover, how can freight rates be take controlled without affecting neutrals

In regard to controlling false trademarks that would mean, for Ma example, that all the eau de Cologne May would have to be made in Cologne, June. which would be good for Germany. Aug.

Many think this congress is pre- Oct. mature, as it starts argument at a time when there is great need of

PRODUCE AND **GRAIN PRICES**

COFFEE. in which there will be thirty members representing England, includ-high records for the season, selling slightly ing fourteen from her colonies.

Premier Asquith, however, has been wise enough to say the English government will not be bound by any decisions of the congress.

high records for the season, sening sitenty in the season sening sening sitenty in the season sening sitenty in the season sening sitenty sening sen

> 8.13 8.20 8.18 8. SUGAR FUTURES.

There has been a fairly active market in utures, owing to continued strength in the aw situation and the probability of a furrer advance in refined sugar, the Pennsylvia Refines.

New York, March 13, 1914.

QUATS. Fla. 9t. 660 to: TANGERINES. 1816 strap. \$1.50 m \$4: ORANGES. Fla. box. \$10:\$3.50: Porto Rico, 90:0432.00: Cal. \$10:\$3.50: Porto Rico, 90:0432.00: Cal. \$10:\$2.75: GRAPE-FRUIT, Fla. box. \$15:93.50: Cuban. \$10:\$2.50: Porto Rico, 75:93.50: Cuban. \$10:\$2.50: Porto Rico, 75:93.50: Cuban. \$10:\$2.50: Porto Rico, 75:93.50: Law of Pines. \$10:\$2.50: Dorto Rico, 75:93.50: Lemons. \$10:\$2.50: \$1.75: Nassau, 75:02:\$1.50: Ibe of Pines. \$10:\$2.50: Lemons. \$10:\$2.50: \$1.75: Nassau, 75:02:\$1.50: Ibes. \$10:\$2.50: \$10:\$2.50: \$1.00: Red. \$10:\$2.50: \$10:\$2.50: \$1.00: Red. \$10:\$2.50:

POTATOES AND VEGETABLES.

Satur.

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ROTHOUSE PRODUCTS.

LIVESTOCK MARKET. WEEKLY RECEIPTS.

QUOTATIONS FOR BEEVES.

COUNTRY PRODUCE MAINNEY

FOR York, March 12, 1918.

FOR YORK, MARCH 12, 191

ON PEACE RUMORS

Although Reports Lack Foundation Market Covers Early Sales Pending Developments.

A revival of peace rumors caused a

bars, bbl or bag, 75c/651.12 old, white, bbl, \$10.51.25. New Orleans, white, \$1: Sermids, white, cate, \$1: Fls. carrier, 75c/652.25. Cuban, \$10.31.75; Isle of Pines, \$10.51.50; Southern spot markets as officially bunches, \$2. Nassau, 75c/631.50; WATERCRESS, 100 bunches, \$2.

18.081 12.888 23,300 1,478,998

but about steady. Common to prime - 18 house. 19,304 house sold at \$50x\$13 per 100 lb, culls at \$150 lb 5.30; barnyard calves at \$15x\$25 yearlings at \$24x\$3.25 harnyard calves at \$15x\$25 yearlings at \$24x\$3.25 harnyard calves at \$15x\$25 yearlings at \$24x\$3.25 harnyard calves at \$15x\$25 yearlings at \$15x\$25 year. 1000; barnyard calves at \$15x\$25 yearlings at \$15x\$25 year. 2000 importation and export, 2,500; and 2000 in 2000 in